

FILED
GREENVILLE CO. S. C.

OCT 31 4 38 PM '79

DONNIE S. TANKERSLEY
R.M.C.

140-11638
SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, CLARENCE COURTNEY LIPSCOMB, JR.

GREENVILLE, SOUTH CAROLINA

of
, hereinafter called the Mortgagor, is indebted to

COLONIAL MORTGAGE COMPANY

, a corporation
, hereinafter
organized and existing under the laws of ALABAMA
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of THIRTY-TWO THOUSAND, NINE HUNDRED AND
NO/100----- Dollars (\$ 32,900.00), with interest from date at the rate of
EIGHT per centum (8 %) per annum until paid, said principal and interest being payable
at the office of COLONIAL MORTGAGE COMPANY, 3465 Norman Bridge Road
in Montgomery, Alabama 36105 , or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED
FORTY-ONE AND 49/100----- Dollars (\$ 241.49), commencing on the first day of
DECEMBER , 19 79, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of NOVEMBER , 2009

NOW, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of GREENVILLE
State of South Carolina;

ALL that certain piece, parcel or lot of land, situate, lying and being
in the State of South Carolina, County of Greenville, being a portion
of the property shown on a plat of S. B. Anderson, recorded in the
R.M.C. Office for Greenville County in Plat Book VV, at Page 139, and
according to a more recent survey made by Carolina Surveying Company,
dated October 11, 1979, and recorded in the R.M.C. Office for
Greenville County in Plat Book 7-K, at Page 32, and having the following
metes and bounds, to-wit:

BEGINNING at a nail and cap on Log Shoals Road, which nail and cap is
657.8 feet from the corner of West Georgia Road and Log Shoals Road;
and running thence S. 20-04 W. 204.6 feet to an old iron pin; thence
N. 78010 W. 164.8 feet to an iron pin; thence N. 25-15 E. 215.5 feet
to a nail and cap on Log Shoals Road; thence continuing with Log Shoals
Road S. 75-00 E. 144.5 feet to a nail and cap, the point of BEGINNING.

This is the same property inherited by the GRANTORS herein as will appear
by the records of the Probate Court of Greenville County, South Carolina,
in Apartment 1261, at Page 8, and conveyed the Mortgagors by deed of
Lawrence E. Allison, David Franklin Ammons, Violet Irene A. Garza and
Doris Ellen A. Quarnstram which deed is herewith recorded.

Should the Veterans Administration fail or refuse to issue its guaranty
in the full amount committed upon by the Veterans Administration under
the provisions of the Servicemen's Readjustment Act of 1944, as amended,
within sixty days from the date this loan would normally become eligible
for such guaranty, the holder may declare the indebtedness hereby secured at
once due and payable and may foreclose immediately or may exercise any
other rights hereunder or take any further action as by law provided.
Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

carpet

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